



PRESS RELEASE

CBI approves the 2023 Impact Report, showcasing its commitment to sustainability and positive societal impact

CBI, comprising approximately 400 banks and other financial intermediaries, specialising in the development of innovative infrastructures and services in digital payments, open banking, and open finance sectors, presented today its inaugural 2023 Impact Report.

As part of its transition to a **Benefit Corporation**, CBI has reinforced its dedication to sustainability, aligning corporate objectives with common benefit goals to drive positive social and environmental change. Key highlights from the report include the appointment of an *Impact Manager* to coordinate the development of the annual Sustainability Plan and the establishment of a dedicated CBI *Sustainability Committee* to oversee sustainability governance. The committee, comprising ESG Ambassadors, plays a central role in driving sustainability culture throughout the organisation, as well as its stakeholders.

Liliana Fratini Passi, Managing Director of CBI, commented: *"As industry leaders, we recognise our pivotal role in fostering regenerative value within the financial sector. The presentation of our inaugural Impact Report marks a significant milestone in our ongoing journey towards aligning our operations with the Sustainable Development Goals outlined in the 2030 Agenda. Through our unwavering commitment to sustainability, we aim to drive positive societal change and shape a future that is both inclusive and environmentally responsible. This report not only reflects our progress but also reaffirms our dedication to embedding sustainability at the core of our corporate strategy."*

The report showcases the initiatives that CBI committed to in 2023 to integrate sustainability into management objectives, promote employee well-being, and reduce environmental impact through consumption reduction policies and energy optimisation initiatives. CBI has also strengthened its collaborative ecosystem with stakeholders to promote interdependence and collaborative growth, supporting sustainable social projects and initiatives.

Within the framework of sustainable social projects, CBI continued its collaborations in 2023 as part of CBILL for Social, a project launched in 2016 with the support of the CBILL service to engage non-profit organisations and NGOs and showcase their social initiatives. CBI achieved significant growth in digital payment projects and services in 2023, with notable increases in transactions through services such as Check IBAN, adopted by 98% of the domestic market, which recorded a weekly growth rate of 70% in 2023, reaching over 16 million transactions by the end of the year. Additionally, CBILL, which enables over 13 million citizens to consult and pay bills online, saw a 20% increase in payments compared to 2022, with over 80 million transactions recorded in 2023. In 2023, CBI increased the number of API calls on the CBI Globe platform by 60%, with a total of over 200 operational TPPs.

These initiatives contribute to CBI's positive impact on the financial industry and its commitment to driving sustainable practices. Looking ahead, CBI remains committed to furthering its sustainability efforts and expanding its positive societal impact. The company aims to continue innovating in digital payments and open finance while prioritising environmental stewardship and social responsibility.



About CBI

CBI is a public limited consortium company and has been benefit corporation since May 2023, to strengthen its commitment to the path of sustainability.

It comprises 400 banks and PSPs as shareholders, and it has been acting over the past 20 years with a Business-to-Business-to-Customer (B2B2C) perspective by developing infrastructures, innovative services and ecosystems, for the financial and banking industry, supporting digital payments, open banking and open finance; services that CBI customers, banks and fintechs, ultimately extend to a wide set of clients, responding efficiently to the needs of business, Public Administrations and citizens in an increasingly competitive market. CBI operates under the supervision of Bank of Italy.

Over these years, CBI developed several open banking and open finance services, and achieved a variety of goals at national and international level. From an Open Finance and Data Monetization perspective, CBI has developed a few value-added services (VAS) that render its clients all the more competitive. In this regard, CBI has developed a variety of services, such as: Name Check, Check IBAN, CBI GO, CBI Safe Trade.

In Italy, more than 3 million enterprises use the CBI service which allows corporations to carry out cash management activities, and about 11 million citizens have already used the CBILL service to pay notices issued by enterprises and public administrations. Furthermore, over 80% of the Italian banking industry has chosen the CBI Globe platform, which streamlines the telematic dialogue among Payment Service Providers, Fintech, enterprises, and the Public Administration to achieve compliance with the renewed EU regulatory framework and play an active role in the Open Banking and Open Finance scenario.

For more information on CBI's sustainability initiatives and the 2023 Impact Report, please visit www.cbi-org.eu

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